Frank Stegelmeier Finance Interim Management

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	45481 Muelheim an der Ruhr	Web:	www.stegelmeier-finance.de
Bithday:	28.02.1964		
Civil status:	Married / 2 sons (1991/1993)		

Positioning:
Finance- and Accounting, Controlling

Expertise / Core competencies:
- Leader projects in (group-) accounting and financial controlling
- Process optimization in accounting and controlling (e.g. Implementation of databased re-porting tools)
- Migration of accounting standards (German commercial code/HGB, IFRS)
- Shared Service Center Transition

Experience and Background

Commercial, broad-based executive with over 30 years experience in various management positions in finance, accounting and financial controlling.

- Extensive business expertise combined with hands-on management
- Solution-oriented business thinking through risk management
- Excellent communication and interpersonal skills
- Diplomacy, negotiation skills and assertiveness at all management levels
- High level of commitment, motivation, with good teamwork skills
- Process-oriented, analytical approach to management
- Management experience: 5-16 direct reports, up to 60 employees.

Recent Positions Held	Industry
Director Finance:	Energy supply
Head of Finance & Controlling:	Large-scale projects (metal processing)
	Consumer goods (remanufacturing)
Head of Finance and Accounting:	Safety technology, trade (Energy, DIY), Service
Head of Group Accounting:	Trade
Commercial Manager/Controller:	Food production and -trade

Management Background

- Medium-sized or medium-sized group units
- Corporations up to public listed companies
- Hierarchical or owner-managed

Primary Skills

- Group Accounting, Investment Controlling
- Preparation of monthly, quarterly and annual financial statements (individual and consolidated Financial statements) according to HGB and IFRS incl. financial reporting for listed companies
- Budget planning, rolling forecast (balance sheet, income statement, cash flow)
- Financial planning, Cash management
- Planning, implementation, and monitoring of restructuring measures
- Preparation Group accounting policies
- Business process analysis and optimization (e.g. reorganization debtor management)
- Identification of cost reduction potentials
- Improve profitability and working capital (optimization inventories)
- Establishment and development of database-driven reporting, controlling and planning systems (LucaNet,)
- Organization of commercial management structures in international associated companies
- Organisation Financial Shared Service Center

Projects

03/2026 – aktuell

Ivostud GmbH, Breckerfeld

Leading provider of stud welding technology, systems, and products for the automotive industry

Turnover approx. € 30 Mio., 130 employees

Position: Interim Global Finance Director

Success:

- Joint responsibility for planning, implementation, and monitoring of restructuring measures
- Participation in the due diligence process
- Implementation of a digital invoice processing system (Portolan/Jobrouter)
- Preparation Financial Statements (HGB)
- Check and approval monthly reporting IFRS
- Support of participations (USA, Mexiko, China)
- Automation of management reporting (Hyperion)
- Responsibility for 8 employees

04/2024 – 02/2026

LED Linear GmbH, Duisburg

Manufacturer of high-quality linear LED lighting systems

Turnover approx. € 30 million, 145 employees

Position: Interim Manager Finance

Success:

- Joint responsibility for planning, implementation, and monitoring of restructuring measures
- Implementation Short-term Cash-Forecast
- Preparation Financial Statements (HGB)
- Check and approval monthly reporting IFRS
- Support of participations (especially UAE)
- Automation of management reporting with reporting software „Aaro“
- Reorganization of the planning process with cost center-specific planning
- Establishment of investment controlling
- Responsibility for 2 employees

04/2023- 03/2024

Takko Fashion GmbH, Telgte

Fashion retailer with more than 2000 stores in 17 European countries.

Turnover approx. € 1.2 billion, 18.000 employees

Position: Interim Head of Group Consolidation

Success:

- Finalization of consolidated financial statements 31.01.2022/23 according to IFRS
- Coordination of preparation of monthly and quarterly financial statements IFRS
- Process optimization in LucaNet Reporting (Consolidation 2, Implementation Cash-Flow, Calibration Leasing-App)
- Preparation of new consolidated financial statements after refinancing
- Implementation of first-time consolidation with cut-off period
- Preparation of annual financial statements HGB of all German companies
- Responsibility for 4 employees

03/2021- 03/2023

cbs Corporate Business Solutions Unternehmensberatung GmbH, Heidelberg

SAP- Consulting specialists with a focus on business transformation (SAP S/4 HANA).

Turnover approx. € 110 million, 500 employees at headquarter Heidelberg, approx. 700 employees worldwide

Position: Interim Head of Accounting & Finance

Success:

- Preparation of annual financial statements 31.12.2020/21/22 according to HGB
- Reorganisation Dunning process and accountsreceivables management
- Process optimization within the "Accounting" division
  - ✓ „electronic bank statement“
  - ✓ „Payment runs foreign currency“
- Selection of new team leader Accounting & Finance as well as some accountants
- Organisation accounting in new foundings (Japan and Croatia)
- Consulting various accounting and controlling topics
- Responsibility for 9 employees

03/2021 - 08/2021

Deutsche Industrie Dienstleistungs GmbH, Wuppertal

Industrie-Holding with a focus on logistics. Shareholdings in Markus Transport GmbH, Wuppertal, Ferdinand Scheurer GmbH, Göppingen

Turnover approx. € 15 million, 200 employees

Position: Implementation LucaNet in DID-Group

Success:

- Setting up the basic structures, data transfer and reconciliation
- Setting up the basic structures for consolidation
- Mapping of the last consolidated financial statements
- Definition of the planning model
- Setup of statistical work areas
- Setup of monthly, quarterly and annual reports with the LucaNet Excel Add-in

08/2019 - 03/2021

VAG GmbH, Mannheim

Leading manufacturer of large valves for dams, waterworks, drinking water networks and sewage systems

Turnover approx. € 180 million, 130 employees at headquarter Mannheim, approx. 1,100 employees worldwide

Position: Interim Manager Leader Group Controlling

Success:

- Process optimization in department „Group Controlling“
- Search new teamleader Group Controlling and new Group Cost Controller
- Reorganisation Managementreporting
- Selection and implementation Lucanet (Reporting, consolidation and planning)
- Preparation IFRS Group Financial Statements 31.12.2020
- Support of preparation meetings with financial institutions
- Valuation IFRS 9, IFRS 16 and provisions for guarantees as part of the annual financial statements

05/2019 - 07/2019 **Thomas Cook GmbH, Oberursel**

Turnover approx. € 1.5 billion, 1,500 employees at headquarter Oberursel
(Insolvency of the group in autumn 2019)
Temporarily takeover of Head of department, Process optimization

Position: Interim Manager Head of accounting „Center of Excellence“
Success:

- Implementation Balance Sheet Reconciliation

01/2018 - 04/2019 **Demag Cranes & Components GmbH, Düsseldorf**
Konecranes GmbH, Langenhagen

Turnover in total € 900 million, 3,300 employees
Subsequent project Restructuring G/L in FSSC Duesseldorf – temporarily takeover of function „Finance Director“

Position: Interim Manager Post Merger Integration Shared Service Center
Success:

- Implementation LucaNet for optimization of process „Preparation HGB-Reporting“
- Preparation of HGB-Statements for several legal entities under consideration of spin-off
- Monitoring transition subledger to Tallinn/Estland
- Monitoring spin-off incl. preparation of opening balance sheet of two legal entities
- Preparation year-end-closing 2018 HGB of those two legal entities
- Centralising G/L-activities at location Duesseldorf
- Search for 2 team-managers for G/L
- Responsibility for 16 employees

12/2016 - 12/2017 **Terex MHPS GmbH, Düsseldorf**

Subsequent project Post Merger Integration in Konecranes group

Position: Interim Manager Post Merger Integration Shared Service Center
Success:

- Opening balance sheet IFRS incl. Reconciliation US-GAAP vs. HGB
- Implementation Hyperion reporting
- Further improvements in G/L
- Organisation Short fiscal year and interim financial statements HGB
- Implementation LucaNet as tool for preparation of financial statements
- Responsibility for 16 employees

04/2016 - 11-2016 **Terex Germany GmbH & Co. KG, Duesseldorf**

Leading supplier of Industrial and Harbor cranes, Crane Components and Services of the brands Demag and Terex Gottwald. Globally active in more than 60 countries. Turnover approx. € 1.2 billion, 2,300 employees.

Position: Interim Manager Accounting Shared Service Center Germany
Success:

- Takeover responsibility for G/L and Reporting
- Secure of internal Processes, especially reporting in US-GAAP
- Reorganisation and Improvement processes
- US-GAAP => HGB Reconciliation
- Organisation stub year and interim financial statements German GAP as preparation for merger with Konecranes
- Responsibility for 50 employees (16 direct reports)

10/2015 – 03/2016 **TanQuid GmbH & Co. KG, Duisburg**

Tankfarm Operator with 15 sites in Germany and Poland, Leader in this business in Germany. Turnover approx. € 80 million, 300 employees.

Position: Interim Business administration manager
Success:

- Takeover responsibility for accounting and controlling
- Secure of internal Processes, especially reporting
- Divers analysis (covenants, impairment tests)
- Attendance process of refinancing
- Attendance implementation Qlikview
- Responsibility for 8 employees

06/2015 - 09/2015 **Christ Juweliere und Uhrmacher seit 1863 GmbH, Hagen**

Jeweler- and clockmaker chain store company with more than 220 stores in Germany and Austria. Turnover approx. € 500 million, 2,500 employees

Position: Consultant in Controlling- and Finance-Processes
Success:

- Consulting, Execution and Coordination of Change-Management Processes re. Con-trolling
- Consulting and execution of the Budget process
- Optimization of several processes in Finance
- Divers analysis (cash-flow, impairment tests etc.)

03/2015 - 06/2015 **RSN Sihn GmbH, Muehlacker**

leading supplier of fluidic and mechanical connektions in the sensitive ar-eas of the automotive industry. Turnover approx. € 50 million; 500 employees

Position: Interim Manager Finance
Success:

- Restructuring Financial planning:
  - ✓ Optimization short term cash planning
  - ✓ Preparation Forecast 2015
  - ✓ Preparation mid-term planning 2015-2017
  - ✓ Preparation presentation advisory board and Banks

02/2014 - 03/2015 **Almig Kompressoren GmbH, Köngen (Nähe Stuttgart)**

Production company with distribution subsidiaries all over Europe. Turnover approx. € 50 million; Subsidiary of a big Technology group in Taiwan.

Position: Interim Senior Controller

Success:

- Restructurion of the group reporting:
  - ✓ Adjustment of existing reporting structures to group expectations
  - ✓ Reorganisation of the closing process
  - ✓ Optimization of closing quality
  - ✓ Implementation Cash-/Liquidity management
  - ✓ Implementation LucaNet as periodical reporting tool
  - ✓ Selection and introduction of the new jobholder

Permanent employment

04/2013 - 12/2013 **ExtraEnergie GmbH, Neuss**

Start-up, Origin in Telecom-Business, actually among the Top 10 of German`s Energy supply companies, Sales increased from € 24 million in 2010 to approx. € 1.1 billion in 2012, 850k connected customers, 500 employees.

Position: Director Finance

- Responsibility for 60 employees

Success:

- Pioneer work in the development of a functional reporting:
  - ✓ First-time consolidation of the Group in accordance with HGB
  - ✓ Introduction of regular quarterly reports
  - ✓ Reorganisation Accounts Receivable dept. (45 empl. in a third-party Shared Service Center in Saxony)
  - ✓ Implementation Cost Center Accounting
  - ✓ Implementation cash planning / cash management

05/2011 - 03/2013 **Stanley Security Deutschland GmbH, Düsseldorf**

Medium-sized enterprise in safety engineering business, belonging to Stanley Black & Decker Group, USA since 09/2011 (sales > $ 10 billion / > 40.000 employees), Sales approx. € 50 million p.a., 430 employees, matrix organisation).

Position: Manager Finance and Accounting (Proxy Holder)

- Management responsibility for 8 employees

Success:

- In the role of an Integration Sub Team Leader Finance (since 09/2011)
- Responsibility for the implementation of SAP FI / CO
- Reorganization of the A/R management (DSO from> 40 to <30 days)

02/2007 - 04/2011 **Turbon AG, Hattingen**

Listed medium-sized group, a leader in remanufacturing of toner cartridges with facilities in England, Romania and Thailand, turnover approx, € 85 million p.a., thereoff approx. € 60 million in Europe, 1.000 employees.

Position: Manager Finance & Controlling (Proxy holder)

- Direct reporting line to the Board of directors
- Management responsibility for 9 employees (8 domestic, 1 international)

Success:

- Group-wide introduction of a database-driven controlling tools
- Optimization of the IAS / IFRS reporting
- Preparation of quarterly and annual financial reports of the German societies, as well as the Annual Report for the Group
- Treasury / Cash Management / Implementation Treasury Tool (Bellin)
- Reorganization of financial and credit management in the group

01/2001 - 01/2007 **EUPEC (Mülheim) PipeCoatings GmbH, Mülheim an der Ruhr**

Medium-sized group of companies with worldwide investments, a market leader in the coating of large pipes for Oil Gas and Water pipelines, belonging to the Mannesmann Group, turnover of about 130 million € p.a., approx. 1,000 employees.

Position: Manager Productions-, Investment and Group-controlling

- Direct reporting line to Director Finance
- Management responsibility for 2 employees in controlling

Success:

- Implementation of a standardized English language reporting system (MIS DecisionWare) in the subsidiaries in Europe, the Americas and Asia
- Introduction of IAS / IFRS as a group-wide reporting standard
- Preparation of consolidated financial statements according to IAS / IFRS
- Participation in due diligence processes in M & A / divestments
- Preparation of administrative structures in the newly founded joint ventures abroad (eg Azerbaijan)

02/2000 - 12/2000 **Zuendel & Partner Systems Consultants GmbH, Nettetal**

Independent consulting group with a focus on SAP consulting.

Position: Senior-Consultant (SAP)

Interim Success:

- Consultant for the SAP-modules FI/AA/EC-CS at Océ, Venlo (NL)
- Management major project of Metro AG: SAP change of release

03/1997 - 01/2000 **Kamps Rheinland GmbH, Bergisch Gladbach**

Subsidiary of the bakery group Kamps AG in NRW (turnover € 75 million). Kamps was sold in 2002 to the Italian Pasta-group Barilla.

Position: Business administration Manager (Proxy Holder)

- Management responsibility for 20 employees

Success:

- Company IPO of Kamps AG in 1998
- Administrative integration of acquisitions 1997-1999; growth of initially 2 production facilities with 60 branches to five production facilities and 230 branches

02/1996 - 03/1997 **Wolfgang Wirichs GmbH & Co., Krefeld**

Owner-managed DIY-group with 60 hardware stores, Wirichs was sold in 1997 to Praktiker (Metro Group).

Position: Project Manager, Manager Finance and Accounting

- Implementation and Customizing SAP R/3 FI, CO, AA

07/1990 - 01/1996 **Winschermann West GmbH, Essen**

Fuel retail companys (Oil, fuel and lubricants) Group company of Saarberg AG with 8 sales offices throughout NRW. Sale in 1996 to TOTAL Germany.

Position: Manager Finance and Accounting /IT (Power of attorney)

- Member of team of experts implementing SAP R / 2
- Management responsibility for 13 employees

11/1988 - 06/1990 **SV Service Verwaltungs-GmbH, Düsseldorf**

Service company for the Metro Group, in particular accounting, auditing and intra-group finance tasks.

Position: Chief accountant

- Preparation of financial statements of various group companies of different legal forms belonging to the Metro Group (BLV group, later Praktiker)

07/1986 - 10/1988 **Arve Steuerberatungsges. mbH, Mülheim an der Ruhr**

Tax adisor with approx. 40 employees.

Position: Clerk

- Preparation of bookkeeping and tax files for small business companies

Military Service

04/1985 - 06/1986	Military service as a staff officer soldier (Corporal) Tank Battalion

Professional- and School education

2006	Examination as IAS/IFRS Accountant at Steuerfachschule Endriss in Cologne
1993	Examination as certified trainer at IHK in Essen
1989	Examination as “Bilanzbuchhalter” (equivalent Certified Management Accountant) at IHK in Essen and Steuerfachschule Endriss, Cologne
1981 - 1985	Apprenticeship as „Gehilfe in wirtschafts- und steuerberatenden Berufen“ (Assistant of tax consultants) at Privataerztliche Verrechnungsstelle, later Arve Steuerberatungsges.mbH in Muelheim
1974 - 1981	Realschule Broich, Muelheim an der Ruhr (FOR)

IT-Skills

▪ LucaNet	User experience and Customizing
▪ SAP S/4 HANA	User experience
▪ SAP R/3 (FI/CO/AA/ECCS)	User experience and Customizing
▪ MS Office (Excel, Access, Word, PowerPoint)	User experience
▪ Hyperion HFM /Oracle FCCS	User experience
▪ Datev	User experience
▪ ChatGPT	User experience

Foreign experience

▪ Europe	Belgium, England, France, Netherlands, Norway, Sweden Romania, Spain, Finland, Croatia, Austria, Switzerland
▪ Asia	Azerbaijan, India, Thailand, Singapore, Malaysia, Japan, UAE
▪ America	Brasil, USA

Language skills

▪ English	Business fluent

Memberships

- DDIM Dachverband Deutsches Interim Management
- Bundesverband der Bilanzbuchhalter und Controller e.V., Bonn

Mitglied der DDIM e.V.
DDIM.
Dachgesellschaft Deutsches Interim Management e.V.

References

- Business administration manager cbs Heidelberg
- CFO VAG Group, Mannheim
- Vice President Finance Integration Management Demag Cranes & Components GmbH